



**LLOYD'S GOLF CLUB**  
**MINUTES OF THE COMMITTEE MEETING**  
**Carroll Insurance, 2 White Lion Court, London**  
**Thursday, 12<sup>th</sup> May 2011 at 12.30**

**Present:**

P R Carroll	-	President
A D Hussey	-	Captain
S D Clapham	-	Hon. Secretary
J J Turnbull	-	Hon. Treasurer
N G D'Arcy Pearce	-	Dinner Secretary
R de W W Harries	-	Fixtures Secretary
W B Blades Smith	-	Spring Meeting Secretary
J C Ticehurst		
J S Innes		

**Apologies:**

P D Whittaker	-	Summer Meeting Secretary
P G Murphy O'Connor	-	Autumn Meeting Secretary
W J Fetherston		

**1. Approval of Minutes from previous meeting**

The minutes from the previous meeting held on 3<sup>rd</sup> November 2010 were reviewed and signed by the President.

**2. Updates and Reports from the Committee Secretaries**

**i. Honorary Secretary**

**a. Past President's Lunch**

The Honorary Secretary informed the Committee that the lunch for the Past Presidents would be held in at the offices of the President on 7<sup>th</sup> June 2011.

**b. Club Trophies and Insurance**

- i. The Committee noted that a number of trophies need to be repaired, added to and some still required boxes. It was also noted that the boxes that have been made would have their handles changed. This item continues to be carried forward.
- ii. The Club logos still have to be registered and this item is carried forward.
- iii. The Honorary Secretary would investigate whether it was possible to produce apparel for the Club and would report back at the next



committee meeting.

- iv. The Honorary Secretary informed the committee that Lloyd's intended to charge the club £3,512 plus VAT to create two new boards as the existing boards are now full. It was decided that the Honorary Secretary should take the matter up with the Deputy Chairman of Lloyd's and report back to the committee.
- v. The Honorary Secretary informed the committee that the insurance costs for all the trophies had risen from £557 to £750. On another matter the Honorary Secretary would be claiming from the insurance policy for the loss of the Ray Gardner Bowl (The London Solicitors match). The amount it was insured for is £1,250. The Honorary Secretary will also produce a list of all the trophies and obtain a revaluation of them all.

c. The Alba Trophy

David Lang and John Hannaford would represent the club on 4<sup>th</sup> June 2011.

d. The Littlestone Invitational

The Honorary Secretary would ensure a team would represent the club on 9<sup>th</sup> October 2011.

e. Standing Order

The Honorary Secretary informed the committee that over 300 members had now established standing orders to the club. The Honorary Secretary and the Honorary Treasurer would continue to chase those members who had not done so. The committee agreed that whilst no member should have their membership terminated for not setting up their standing order the committee agreed that the member would not be able to play in any match or meeting or support any new candidate for membership until they had done so.

f. Website

The Committee were informed that the website would be updated over the next quarter including changing the dynamics of the shop. The committee discussed the need for a Website Secretary and the need for the club to take over the responsibility of managing the content of the website. The website sub committee (Messrs Clapham, Turnbull and Hall) would meet to discuss the matter and report back to the committee.

g. New Members

The Committee agreed that any member of the Club that proposed, seconded or supported an application for a new candidate would have had to pay their subscription. If this were not the case the member would be reminded and until





so doing the new candidate would not be invited to become a member of the Club.

The Honorary Secretary will post a list of the new members on the website for the Committee members and Match Managers.

h. The Christopher Needham Memorial Invitational Trophy

The Committee was informed that this would take place at the end of October in Dublin.

i. The Grocer's Dinner

Following the kind invitation of the future Master of the Grocers, Toby Stubbs, for the club to host a dinner on 6<sup>th</sup> October at their hall the Honorary Secretary established that the costs associated with this proposal would be vary between £95 to £140 whereby 150 to 90 members would need to attend respectively. The committee agreed that the costs and the inability to guarantee numbers made the proposed dinner a too great a liability for the club. The Honorary Secretary would inform Toby Stubbs of the decision and thank him for the offer.

It was agreed that club should celebrate their 120<sup>th</sup> year at a suitable livery hall or hotel in 2014 and that a fund should be established to cover the ancillary costs.

j. Annual General Meeting

The Honorary Secretary informed the Committee that the Annual General Meeting would be held in the Old Library at Lloyd's at 1.30 pm on 15<sup>th</sup> December 2011.

ii. Dinner Secretary

The Dinner Secretary reported that the dinner held on the 3<sup>rd</sup> March 2011 at the Merchant Taylors' Hall was not as successful as previous dinners. Unfortunately only 204 members and guests attended (2009 - 275 and 2008 - 281) the dinner. Only 39 attended the Presidents reception. As a result of the low number of attendees the fixed costs for the dinner increased substantially per head and the club made a substantial loss. The Dinner Secretary informed the committee that the club would have to hold the dinner again in 2012 as per the existing contract. The committee decided that the club should investigate other venues post 2012 as well as possibly extending the Merchant Taylors' Hall contract and then decide whether the dinner should be limited to members only.

The details for the 2011 dinner are as follows:



	2011	2010	2009
<b>INCOME</b>			
Total Cash Receipts	<u>14,096.20</u>	<u>29,015.00</u>	<u>29,325.00</u>
<b>EXPENSES</b>			
Merchant Taylors'	14,198.40	28,814.23	25,668.00
Ellis of Richmond Presidents Reception	836.88	-	382.54
Ellis of Richmond - Speakers	335.52	318.52	144.9
Donations Speakers	-	-	150
Dinner Menus	504.00	364.25	609.5
Waiters	240.00	260	400
Contribution to Beer Costs	-	-	113.09
Contribution to Charity for Beer sales	-	150	-
Secretaries Table and Wine Tasting	210.00		
	<u>16,324.80</u>	<u>29,907.00</u>	<u>27,468.03</u>
Deficit/Surplus	<u>-2,228.60</u>	<u>-892.00</u>	<u>1,856.97</u>

The dinner in 2012 will be held on the 1<sup>st</sup> March at the Merchant Taylors' Hall. The cost for the dinner will be approximately £130 per person. This will include a four-course meal plus a bottle of wine per person. It will also pay for all the variable costs. The Presidents reception should pay for itself providing at least 60 guests attend and not so much champagne is ordered! The committee agreed that the Dinner Secretary and members of the committee would approach all the corporate sponsors within the last quarter of 2011 to gain support for the dinner.

### iii. Fixtures Secretary

The Fixture Secretary reported that so far the Club had played eight, won four and lost four. The Fixtures Secretary would conduct a poll on each match with the respective match manager to establish the viability of the match and report back to the committee.

### iv. Spring Meeting Secretary

The Spring Meeting Secretary said that the meeting held on 20<sup>th</sup> April had been a great success. The winners of the event were Anthony Hope and Simon Allport with 80 points. The number of players was 98 (84 in 2010 and 102 in 2009) including seven under 35's.

The meeting in 2012 will be held on the 20<sup>th</sup> April at Walton Heath Golf Club.





v. **Summer Meeting Secretary**

The Summer Secretary reported through the Honorary Secretary that the meeting for 2011 was under control and will take place on the 3<sup>rd</sup> and 4<sup>th</sup> June at Royal St George's. The event was scheduled earlier this year due the Open Championship being held in July. The number of requested attendees was 74 and it was decided to close entries two weeks early and conduct a ballot, because R St G is adamant that twenty-eight pairs is the maximum number we can take. The ballot excludes all present and past officers and committee members of the club, the current holders of any summer meeting trophy and any pair that was balloted out from the ballot the previous year.

The dinner on the Thursday evening was scheduled to take place at the George and Dragon and forty-two members would be attending.

The meeting date for 2012 is scheduled to take place on 8<sup>th</sup> and 9<sup>th</sup> June.

vi. **Autumn Meeting Secretary**

The Autumn Meeting Secretary said that the meeting is due to be held on the 5<sup>th</sup> October 2011. The price would be the same as 2010 and that the aim was to raise the numbers to 80, as there was a relative poor showing in 2010 of 64.

3. **Update report from the Honorary Treasurer**

The Honorary Treasurer reported that the Club were in funds of over £25,144 post all expenses and £7,000 of stock. The accounts also held a loan of £7080 to a number of members. The loan would be repaid as soon as possible. Although those members who have lent the money to the Club would be offered a commutation on their subscription for a number of years equivalent to their loan. Three hundred and four members had agreed to pay the new subscription (237 in 2010) and the outstanding members would be reminded. The Honorary Treasurer noted the two or three extraordinary expenses in 2011 including the boards and 2014 dinner fund. The Honorary Treasurer would liaise with all the Secretaries to reconfirm the accounts and present the final draft for the President and Honorary Secretary before the AGM in December.

4. **Any other business**

- i. The Committee re-debated the merits of introducing two new matches. One for Lloyd's Underwriters vs. Lloyd's Brokers and another for the over 35's vs. under 35's. Both of these would be taken into consideration once the Fixtures Secretary and Honorary Secretary had finalized their review of the current matches.
- ii. The next committee meeting would be held at the Spring Meeting Secretaries offices on 10<sup>th</sup> November 2011.

The Members of the Committee thanked the President for hosting the meeting.



Agreed:

*Paul R. Carroll*

*P R Carroll - President*

*10/11/2011*

*Date*